The India inflation October Print

The all-India inflation is at 0.25% for the month of October 2025. The food inflation has also seen a decline of 5.02% for the same month. This is a significant drop of 119 bps in the headline CPI numbers from the month of September. The reason behind the decrease in the inflation print is mainly contributed by the fall in the prices of Vegetables, footwear, fruits, cereals, oils, and fats, the fall in the GST, and the favourable base effect.

Food inflation has seen a significant dip of 269 bps for October.

With the inflation cooling so significantly, there is a significant room for the RBI to price in rate- cuts twice in the December 2025 and February 2026 meetings of the Reserve Bank of India if the trend continues.

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