

Russia Pointing Towards an End to the War

Russia now suggests the war with Ukraine would likely come to an end. This announcement comes after a military parade (Victory parade) in Kyiv, at which he condemns the involvement of Western forces in the war. The US was more of a “broker” in the negotiations to end the conflict between Ukraine and Russia. The war, as it stands, has caused close to **\$3 trillion in losses** to the Russian economy. This also includes losses of lives and property. Globally, inflation has been surging due to the war and supply disruptions. This has seen a spike in fuel and food **prices since 2022**. High fertilizer prices have led to a spike in food prices. Ukraine at the moment has been experiencing a recession since the beginning of the war and has seen a drop in GDP **by 25-35% since 2022**. It's only a matter of time before the war comes to a close and restores global normalcy at the earliest.

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