

India and Vietnam's Strategic Partnership

India and Vietnam have signed an “enhanced comprehensive strategic partnership” this month, which comes to a tune of \$25 billion USD. This is likely to involve multiple sectors such as healthcare, defence, critical minerals, and other important sectors, fostering economic resilience. Cooperation in critical minerals and advanced technologies was strengthened through an agreement between IREL (India) Limited and Vietnam's Institute for Technology of Radioactive and Rare Elements on the rare earth minerals, which could foster new technologies built by the two nations. A cultural exchange cooperation has also been signed by the two nations until 2030, which is another highlight of the agreement. This agreement is likely to improve Indo-Pacific ties and would facilitate more exports from both regions.

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