Why Has India's Retail Inflation Climbed to 4.4%?

India's retail inflation rose to **4.38% in June**, crossing the Reserve Bank of India's (RBI) 4% target for the first time in 17 months. The surge was primarily driven by higher food and transport costs, along with rising fuel prices amid global geopolitical tensions and delayed monsoon rains. While inflation remains within the RBI's tolerance band of **2-6%**, the latest data has renewed discussions around the central bank's future interest rate decisions. If price pressures persist, borrowing costs for consumers and businesses could remain elevated, making inflation a key economic indicator to watch in the coming months.

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