The Reserve Bank of India- December Highlights

The year-end for the Reserve Bank of India is always full of surprises. The members of the central bank unanimously voted for a **quarter-point cut** in the last meeting of the year. This brings the repo rate from **5.5% to 5.25%.**

The main reason for this decision is the fall in **inflation levels and the strong growth posted in the last couple of months**. The RBI has also revised its growth projections, as it believes growth is likely to remain resilient in the coming months. The members maintained a "neutral stance" for this meeting compared to the previous meetings, where the members showed an "accommodative stance."

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